



Mr. Songpope Polachan

Chairman



Ms. Ruenvadee Suwanmongkol

Member



Mr. Jessada Promjart

Member

Audit Committee Charter

Structure

- 1) The Audit committee is made up of at least three directors.
- 2) The Audit Committee must be appointed by the Board or the shareholder.
- 3) Under the relevant Announcement of the Capital Market Supervisory Board, members must be independent directors
- 4) There is at least one member possessing sufficient knowledge and experience to review the reliability of the budget and financial statement.

Term and compensation

- 1) Members shall have a term in office as per their term as members of the Board of Directors.
- 2) Members whose terms are due to expire may be reappointed, as seen appropriate by the Board
- 3) A member may leave the post on the following conditions:
 - Term completion
 - Lacking qualifications specified by this charter or SET regulations
 - Resignation
 - Death
 - Dismissal by the shareholders
- 4) If a vacancy on the committee exists for reasons other than term completion, the Board must appoint a replacement within 3 months
- 5) The Committee's Compensation must be approved by the shareholders.

Scope of authority, duties, and responsibilities

- 1) Review the Company's financial reporting process to ensure that it is accurate and adequate.
- 2) Review the internal control system and the internal audit system to ensure suitability and effectiveness, while reviewing the effectiveness and adequacy of the risk management processes
- 3) Review the Company's compliance with the law on securities and exchange, the Exchange's regulations, and the laws relating to the Company's business.
- 4) Review connected transactions and other transactions with potential conflicts of interest to ensure compliance with the law and SET regulations.
- 5) Consider, select and nominate an independent person to be the Company's auditor, and to propose such person's remuneration, as well as to attend a non-management meeting with an auditor at least once a year
- 6) Consider the auditing scope and work plans of the external auditor and the Office of Corporate Internal Audit to ensure a supportive relationship between the two, while reducing duplicate tasks for the audit.
- 7) Endorse the audit plans, budgets, and manpower of the Office of Corporate Internal Audit
- 8) Appoint, transfer, and assess the annual performance of the head of the Office of Corporate Internal Audit and review its freedom.
- 9) Review the efficiency and effectiveness of the IT system that involves internal controls and risk management.
- 10) Arrange a performance report, signed by the Chairman, to be included into the company's annual report
- 11) Inspect and investigate anyone involved within its scope of authority under company regulations.
- 12) In its performance of duties, if it is found or suspected that there is a transaction or any of the following acts which may materially affect the Company's financial condition and operating results such as;
 - (1) a transaction which causes a conflict of interest;
 - (2) any fraud, irregularity, or material defect in an internal control system; or
 - (3) an infringement of the law on securities and exchange, the Exchange's regulations, or any law relating to the Company's business. The Audit Committee must report such findings to the Board for prompt corrective actions within the timeframe decided by the committee. If the Board or the management do not take timely corrective actions, The audit committee may report on the transaction or such fraud actions to the Office of the Securities and Exchange Commission or the Exchange.
- 13) Perform other Board-assigned tasks.
